

The Alliance for Space Development requests the following language be included in the appropriations report for the Department of Commerce:

The Committee has repeatedly recognized the value of the emerging commercial space sector, and the value it provides to the United States. The Committee also recognizes that there are gaps in the available funding sources for new, higher risk, long-horizon business case commercial space infrastructure and commercial space activities.

Therefore, the Committee recommends that the Administration designate \$1,000,000 for the express purpose of the Office of Space Commerce to develop a plan that would enable the development of major commercial space infrastructure projects.

Such a plan needs to answer the following questions:

- What financial tools and authorities or institutional finance entities are needed to enable the development of strategic commercial projects and infrastructure?
- What is the best way to ensure that marketplace equality of access is maintained, so that important and high quality projects and companies of all sizes have the necessary access to financial resources?
- How much money would the government need to appropriate towards a dedicated space financing entity, and for how long, and could the entity become financially self-sustaining? If so, how long would it take?
- What technologies, applications and infrastructure are the most enabling of new space industries and space development?

This plan would consider various models for infrastructure and business development, which could include Overseas Private Investment Corporation, Export-Import bank, and In-Q-Tel, among several other potential entities, with a goal of identifying which organizations, strategies and support mechanisms best serve each critical need and gap in capital formation for commercial space, without competing with existing private capital organizations (venture capital, private equity, banks) supporting space development. Additionally, the plan should consider the various financial tools available, such as loan guarantees, risk insurance, direct investment, public-private-partnerships and/or anchor tenancy. The plan should be done in cooperation with the National Aeronautics and Space Administration, the Department of Transportation, the Department of Defense, and other related agencies. The plan should be completed by the end of this fiscal year, so that various federal agencies which are a part of developing the plan can include in in the following year President's Budget Request.